



## **FOR IMMEDIATE RELEASE**

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## **David Weekley Homes Confirmed Builder for EastBay Development**

Panama City, Fla (October 15, 2007) – EastBay, an old Florida coastal town, has confirmed David Weekley Homes as an official builder for the development.

David Weekley is the third largest private homebuilder in the nation and will offer 12 distinct plans with 24 elevations developed around three different lot sizes in EastBay. Many of the plans have “flex space”, which are rooms with pre-designed multiple functions. The customer can choose the design option that best fits their individual needs prior to construction.

David Weekley, President of David Weekley Homes, explains “our recent expansion into the Florida market is a logical growth outcome for our operations in the Panhandle. It is our opinion that customers are looking for a homebuilder like David Weekley Homes.”

Each David Weekley home in EastBay will be compliant to the LEED rating system, which is a nationally recognized standard for green building created by the United States Green Building Council. This is the first Florida Panhandle community where every David Weekley home will attain LEED certification. LEED promotes the design and construction of high-performance green homes.

“The result is a home that uses less energy, water and natural resources; creates less waste; and is healthier and more comfortable for homeowners,” says Steve Mein, Division President for David Weekley Homes. “By building LEED homes we give homeowners confidence that their home is durable and environmentally friendly.”

LEED homes also provide David Weekley homeowners with lower energy and water bills, reduced greenhouse gas emissions, less exposure to mold and mildew as well as other indoor toxins for a more healthy, comfortable and energy efficient home.

According to Shi Shailendra, Shailendra Group CEO and managing member of EastBay Development Company, “having David Weekley Homes enhances the EastBay development by providing homebuyers with superior design, quality service and numerous choices.”

All EastBay homes are being built using sustainable and energy efficient building practices that follow the guidelines of the EastBay building code. These practices allow for enduring homes with superior home energy ratings up to a net-zero energy rating. EastBay's very own building science program is endorsed by the Florida Solar Energy Center and the U.S. Department of Energy, and each facet of EastBay adheres to high performance standards specific to the area's coastal climate.

Located 20 minutes east of Panama City, EastBay is situated on 1,400 lush acres of waterfront property offering a multitude of water sport activities within walking distance of every home. Residents can take advantage of the marina and enjoy fishing, boating, canoeing and water skiing. Nature lovers can admire EastBay's laid back pace by strolling through the community's trails and observing the striking vegetation and wildlife that is unique to EastBay. Currently, there are 22 exclusive Founder's lots available. Homebuyers can call 800-574-8190 to reserve a priority appointment for these early lot releases or visit the Web site at [www.ThinkEastBay.com/Info](http://www.ThinkEastBay.com/Info).

The Panama City area is expected to experience record growth in the next five years with a planned \$300 million international airport, an expanding military operation at Tyndall Air Force Base and the growing retirement of baby boomers who are migrating to warmer climates. CNNMoney.com ranked the Panama City/Bay County area as the #1 place to invest in the United States because of the area's projected real estate price increase of more than 70 percent in the next five years.

**About David Weekley**

David Weekley Homes, founded in 1976, is headquartered in Houston and operates in 18 cities across the United States. David Weekley Homes was the first builder in the United States to be awarded the Triple Crown of American Home Building, an honor which includes "America's Best Builder," "Builder of the Year" and the "National Housing Quality Award." Weekley has also appeared six times on FORTUNE® magazine's coveted "100 Best Companies to Work For" list. Since inception, David Weekley Homes has closed more than 50,000 homes with 2006 revenues exceeding \$1.5 billion. For more information about David Weekley Homes, visit the company's Web site at [www.davidweekleyhomes.com](http://www.davidweekleyhomes.com).

**About EastBay**

EastBay is a distinct community development rooted in its new urbanist approach to coastal living providing homeowners with a relaxed and comfortable, waterfront lifestyle. We are dedicated to using sustainable building practices and environmental preservation efforts. With multiple lot and home types available, EastBay truly is relaxed waterfront living at its best. For more information, or to reserve your priority appointment for early lot releases, call 800-574-8190. You can also visit our Web site at [www.ThinkEastBay.com/info](http://www.ThinkEastBay.com/info).